



Central City Economic Development (CCED) Sales Tax District



Board Policy - Project Modifications

PREVIOUS POLICY

CCED Board Policy – Project Modifications (11/9/2021)

The Central City Sales Tax Board will consider project modifications who meet the criteria established by the Board. Project modifications are only available for projects that have been approved for Central City Sales Tax funding. The developer(s) may submit a one-time application letter requesting additional funding for minor deviations for projects that are construction ready. Upon receipt of a verified application from the owner of the property affected, stating fully the grounds for the application and the facts relied upon, the Board shall discuss the request at a regular scheduled meeting not later than 90 days from the date of submittal.

Any minor deviation considered shall be within the following limits:

- An increase limited to 10 percent or less of the land area initially proposed for the project.
- An increase limited to 10 percent or less of the number of units or square footage of development.
- An increase of not more than ten percent not to exceed \$150,000 of the project total cost.

Applications exceeding these thresholds may not be considered an amendment or modification. Applications not meeting the criteria may be required to revert to the next project cycle as a new project submission.

Applications approved for additional funding will be recommended by the CCED with final approval by the City Council.