



### Round VI Project Funding Recommendations

The Central City Economic Development (CCED) Tax District Board has voted to recommend more than \$15 million in funding for various projects. Out of 26 applications, 11 projects were selected to receive funding, amounting to \$15.4 million. This contrasts with the more than \$53 million that was requested by all applicants. The Requests for Proposals (RFP) application process commenced last February, with project submissions accepted from March 18<sup>th</sup> until May 3<sup>rd</sup>, 2024. The CCED Board conducted interviews with all 26 applicants and assessed their applications based on several criteria, including "project readiness," "management ability," "budget viability," and alignment with the Board's "strategic goals," with a particular emphasis on community impact. The 11 projects recommended by the CCED Board for funding by the KCMO City Council are listed below, and the list is displayed in alphabetical order by the name of the Project.

PROJECT NAME*		Project Type	# of Residential Units**	# of Affordable Units	CCED Funding Average Unit Cost	Total Project Budget	Recommended CCED Funding	% of CCED funds to Total Budget
1	AD HOC CENTER HEALING AND JUSTICE	PROGRAM/PROJECT	N/A	N/A	N/A	\$6,092,000	\$2,132,200	35.00%
2	DEVELOPING SEEDS OF LUV	HOUSING	8	8	\$19,238	\$299,400	\$153,900	51.40%
3	EAST 27TH STREET DEVELOPMENT	MIXED USE	4	2	\$101,667	\$1,500,000	\$406,666	27.11%
4	EMMANUEL SCIENCE AND TECHNOLOGY CENTER BUILDING PROJECT	PROGRAM/PROJECT	N/A	N/A	N/A	\$18,000,000	\$2,000,000	11.11%
5	ESSENTIAL FAMILIES OFFICE BUILDING	PROGRAM/PROJECT	N/A	N/A	N/A	\$945,355	\$355,355	37.59%
6	LINVISTA FLATS HISTORIC COLONNADES	PRESERVATION	14	4	\$84,987	\$5,208,545	\$1,189,822	22.84%
7	NEGRO LEAGUES BASEBALL MUSEUM & HOTEL	MIXED USE	N/A	N/A	N/A	\$52,018,162	\$3,875,000	7.45%
8	PATH TO HOMEOWNERSHIP INITIATIVE	INFRASTRUCTURE	N/A	N/A	N/A	\$3,500,000	\$650,000	18.57%
9	RELOCATING A RAPE CRISIS CENTER to the CENTRAL CITY AREA	PROGRAM/PROJECT	N/A	N/A	N/A	\$17,960,000	\$1,000,000	5.57%
10	RESIDENCES AT OVERLOOK	INFRASTRUCTURE	146	0	\$6,849	\$50,000,000	\$1,000,000	2.00%
11	THE HISTORIC LINCOLN BUILDING	PRESERVATION	N/A	N/A	N/A	\$10,183,515	\$2,697,115	26.49%
<b>TOTALS/AVERAGES</b>			<b>172</b>	<b>14</b>	<b>\$53,185</b>	<b>\$165,706,977</b>	<b>\$15,460,058</b>	<b>9.33%</b>

% of Affordable Residential Units	8%
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Color Key Legend	
Purple	Proposal for a Primarily Program Effort
Blue	Proposal for Mixed-Use Development
Red	Proposal for Preservation Effort
Pink	Proposal for Infrastructure/Pre-development
Black	Proposal for Housing Units
Green	Statistics for Housing Units Analysis
Orange	Statistics for Financial/Investment Analysis

Projects Recap	
Program/Project Recommendations, this Round	\$5,487,555
Mixed Use Recommendations, this Round	\$4,281,666
Preservation Projects, this Round	\$3,886,937
Recommended Infrastructure Projects, this Round	\$1,650,000
Recommended Projects for Housing in this Round	\$153,900
<b>TOTAL</b>	<b>\$15,460,058</b>

\* List is displayed in alphabetical order by the name of the Project  
 \*\* N/A - Not applicable