



*creating equitable neighborhood development
strengthened by walkable access to public transit*

GOAL 5: Grow the Population Through Mixed-Income Neighborhood Development

Supporting growth in the corridor population will take additional services and amenities, including improved transit service, to attract and retain people. The current population of the corridor is largely served by businesses and amenities located outside of the corridor. However, to be successful, the Prospect Corridor needs to provide goods, services, and amenities for its residents like it did in the past. Targeting businesses and amenities within the nodes of the transit villages will support increased activity in centralized locations, providing access to local residents as well as efficient access to transit riders, on Prospect and crossing transit corridors.

Strategy 1: Support development of new units at a variety of price points, including affordable

- **Low Income Housing Tax Credits:** Enable the Corridor Manager to work with the Housing Department, Housing Authority, and development partners to position Kansas City more competitively to receive LIHTC, and other public funds and direct projects to the Prospect Corridor.
- **Philanthropic Fund:** Establish a philanthropic housing fund to support the construction, financing, rental, and ownership of affordable housing.

Strategy 2: Prioritize resident and household wealth-building and ownership as resources are deployed

- **Adopt a Community Opportunity to Purchase Act:** Explore adoption of a Community Opportunity to Purchase Act to allow pre-approved local nonprofits and/or community organizations the right of first refusal when a property containing multi-family residential units is planned to be sold.
- **Community Land Trusts:** Provide support for and assist in the expansion of community land trusts in Prospect Corridor neighborhoods to encourage ownership and stabilize housing inflation.

Strategy 3: Prioritize and better enable incremental and small-scale real estate development

- **Infill Housing & Accessory Dwelling Units:** Aggressively market the City's new ADU and Infill Development ordinance and provide technical assistance and information about how to leverage these code changes.
- **Pre-Approved Building Plans:** Establish a pre-approved building plan program to streamline the building process for infill housing.