

PUBLIC MEETING NOTICE

CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

A public meeting of the Central City Economic Development Sales Tax Board will take place at the following place and time:

Tuesday, April 14, 2020

12:00 pm – 2:00 pm

Zoom Meeting: <https://umsystem.zoom.us/j/435050881>

One Tap Mobile

1-696-876-9923 (Phone)

435050889 Access Code

Alternate Number

1-312-626-6799 (Phone)

435050889 Access Code

For the purposes of taking up the following matters:

Agenda

- A. Call to Order
- B. Approval of Minutes
 - 1. March 19, 2020
 - 2. March 27, 2020
 - 3. April 4, 2020
- C. Treasurer's Report
- D. Strategic Plan
- E. Round IV RFP
- F. COVID-19 Relief Discussion
- G. CCED Administrative Structure and Management
- H. Other Business
- I. Adjourn

Additional Business

- There may be general discussion of matters related to the Central City Economic Development Sales Tax.
- Pursuant to subsections (1) and (12) of Section 610.021 of the Revised Statutes of Missouri, there may be a closed session to discuss a) legal matters, litigation or privileged communications with attorneys; and/or b) sealed proposals and related documents or any documents related to a negotiated contract.

Any person with a disability desiring reasonable accommodation to attend this meeting should contact the City's 311 Action Center.

MINUTES FOR
CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

March 19, 2020

Meeting Date:

March, 19, 2020

11:30pm - 1:00 pm

Call-In Conference

Call in toll number (US/Canada): 1-650-479-3280

Attendee access code: 76652533

Board Members Present:

Mr. DJ Pierre

Dr. Melissa Patterson Hazley

Dr. Makini King

Mr. Kenneth Bacchus

Ms. Nia Richardson

Other Parties Present:

Randy Dunn: Dean & Dunn, LLC

Shaylyn Dean: Dean & Dunn, LLC

Jennifer Tidwell : City of Kansas City

Shonrice Patillo: City of Kansas City

Cheryl Harrison Lee: Cheryl Harrison Lee Consulting

Katie Chandler: City of Kansas City

Joe Guarino: City of Kansas City

Alexis Butler: City of Kansas City

Scott Huizenga: City of Kansas City

Jeff Williams: City of Kansas City

Josh Rueschhoff: City of Kansas City

Community Members Present:

Allison Bergman

Michael Carmona

Brian Collins

Dena Odom

Dianne Cleaver

Leonard Graham

Christian Roustic

Nailah M'Biti

Marquita Taylor

Karen Boyd

Joe Green

Call to Order: Chairman Pierre called the meeting to order at 11:35am

Approval of Minutes: Board member Bacchus made a motion to accept the minutes from the December 10, 2019 meeting as presented. Dr. King seconded the motion and the motion passed unanimously.

Dr. Melissa Patterson Hazley requested that a correction be made to the February 25, 2020 meeting regarding the “Other Business” to reflect the request for an explanation from Emmanuel Family & Child Center as to why their funding agreement was being revised. Melissa moved to approve the February 25, 2020 minutes be approved as amended, Ms. Richardson seconded the motion. The motion passed unanimously.

Treasurer’s Report: Chairman Bacchus provided overview of the current budget with additional information provided by Josh Rueschhoff from the City of Kansas City Budget Department. It was noted by Mr. Rueschhoff that Mark Dapp who was previously assigned to the CCED from the Budget Department was no longer with the City. Mr. Bacchus moved to accept the report as presented, Dr. Patterson Hazley seconded the motion and it was passed unanimously.

Project/Contract Updates: Shontrice Patillo and Jennifer Tidwell of the City of Kansas City provided an update on Round I and Round II projects. Mr. Bacchus asked if the request for additional information requested from Emmanuel Family & Child Center had been received, Shontrice stated she had not received those documents yet.

Reconsideration of Round I Recommendations:

A question was posed by Chairman Pierre to ask if Round I and II projects that were not recommended for funding would be reconsidered for recommendations for funding prior to the release of Round III RFP. Board member Bacchus stated no that should not happen.

Round III RFP: Due to time constraints discussion of Round III RFP was held off until the Boards April 4th meeting. Mr. Bacchus mentioned an email he sent to fellow Board members about an idea he has for assisting neighborhoods. Dr. Patterson Hazley mentioned the challenges about perceptions members of the community may have about the CCED and the need to try to address those. Ms. Richardson asked if during the April 4th meeting there could be a discussion on roles of City Staff and Consultants and if the proposed agenda could be shared for comments from the full Board.

Other Business: Ms. Patillo discussed the required annual report to be submitted to the State of Missouri, providing an overview of what is required to be included in the report including the percentage of funds appropriated to infrastructure. Mr. Bacchus asked could additional comments be included in the report to give a more full explanation of the work of the CCED and where they are in the timeframe of recommending funds for projects.

Ms. Richardson lead a conversation about utilizing CCED funds to assist small businesses within the CCED boundaries. Furthermore Ms. Richardson discussed awarding no or low interest rate loans as opposed to only grants to replenish the balance of the CCED fund. It was further mentioned that AltCap has expressed an interest in partnering with CCED for a relief fund for small businesses.

Mr. Pierre stated this proposal would need legal review and that it would be revisited during the April 4th meeting. Ms. Richardson stated she would provide additional information at that time.

Adjourn: A motion to adjourn the meeting was made by Mr. Bacchus and seconded by Dr. King. The motion passed and the meeting adjourned at 1:57pm

MINUTES FOR
CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

March 27, 2020

Meeting Date:

March, 27, 2020

12:00pm - 2:00 pm

Call-In Conference

Call in toll number (US/Canada): 1-650-479-3280

Attendee access code: 76652533

Board Members Present:

Mr. DJ Pierre

Dr. Melissa Patterson Hazley

Dr. Makini King

Mr. Kenneth Bacchus

Ms. Nia Richardson

Other Parties Present:

Randy Dunn: Dean & Dunn, LLC

Jennifer Tidwell : City of Kansas City

Shontrice Patillo: City of Kansas City

Cheryl Harrison Lee: Cheryl Harrison Lee Consulting

Katie Chandler: City of Kansas City

Joe Guarino: City of Kansas City

Angela Eley: City of Kansas City

Alexis Butler: City of Kansas City

Community Members Present:

Enam Haddad

Marquita Taylor

Julia Fredenburg

Steff Hedenkamp

Myron McCant

Amanda Wilson

Shalanda Holmes

Elizabeth Rey

Tom Sizemore

Alex Perry

Emmet Pierson

Syl Yan

Daniel Serda
Kelly Hrabe
Shannon Hestenburg
Donald Maxwell

Call to Order: Chairman Pierre called the meeting to order at 12:05pm

Opening Comments: The Chairman made opening comments that he hoped to have a discussion about how the CCED might be able to help those in need resulting from the economic impact of COVID-19

COVID-19 Relief Funding: The members of the Board had an extensive conversation about the utilization of funds to assist in response to COVID-19. Chairman Pierre asked the City of Kansas City's legal representations how the 80% of non infrastructure required CCED funding could be utilized.

Katie Chandler stated that the funds could be used for Economic Development projects but there is no specific description of what constitutes an economic development project.

Chairman Pierre stated he would be seeking a specific RFP to respond to COVID-19 but it would be based on the desires of the Board and posed the question "if grants to individuals in the district equals economic development".

Board member Kenneth Bacchus stated "it was not the intent of the original petitioners to give money out".

Vice Chair Patterson Hazley stated that there are groups collecting data that could help inform the Board as to what they should do and further stated that the regular RFP needs to get released so developers can respond and through that it would help get people back to work.

Mr. Bacchus stated he would like to see the next RFP be geared towards more neighborhood driven projects which would benefit area residents.

Chairman Pierre stated he would like to see quarterly RFP's go out with member Bacchus cautioning the amount of time the review would require and stated he felt releasing an RFP two times a year would be more appropriate. Melissa said she agreed with both of them and felt a more predictable timeframe for RFP releases needed to be established and further stated that with the help of the City and the work of the consultants Round II moved more quickly and efficiently and subsequent rounds would as well. Board member Bacchus stated that the Board now also has a more clear understanding of the expectations of the City Council.

Board member Richardson asked Katie Chandler if there has been a legal review of the state statute regarding what the other options for funding might be. Katie read verbatim from the statute what other options for funding by CCED includes. Following that Ms. Richardson discussed various recommendations and ways the fund could be used to help small businesses including forgivable loans and low interest loans. She also stated that the Board needs to look at how they structure awarded funds and if they would continue to be grants or should be loans. She also stated there should be community benefit agreements as a part of awarding funds. Furthermore she stated if the Board decided to establish a revolving loan fund that they may consider a financial institution to partner with that could administer the loans and that a program should be developed that would help people get ready to apply for the funds.

Chairman Pierre stated that the Round III RFP should be released by the end of the quarter and stated that he would like to see a few questions for respondents to answer, those being;

- What is your construction time table including construction benchmarks?
- Have you been convicted or are you currently under investigation for fraud or non-payment of taxes?

Ken stated he would like to see a question added asking if the proposer is in pre-development or ready for actual development

Dr. King stated she agrees with Ken's question and wanted to be clear where they are in the development process and what cash do they have in hand.

Chairman Pierre made a motion to move forward with Round III RFP by utilizing the same language from Round II RFP but adding the questions about construction time-lines/benchmarks, conviction/open investigations regarding fraud and or non-payment of taxes and stage in development i.e. predevelopment or actual development.

Dr. King asked why an RFP needed to be let now, Chairman Pierre responded by saying people are waiting with projects now that could support the community. Mr. Bacchus stated that the Board was sitting on dollars that needed to get out to the community and that we are approaching the end of the City's fiscal year as well.

Dr. Patterson Hazley made the comment that she was uncomfortable asking respondents about their criminal history when those questions are not asked of respondents to other development incentives and felt that it would be unjust to do so and that it would perpetuate racism. Melissa asked if legal could review if other groups ask this type of question.

Mr. Pierre stated his concern was with white collar crime and subsequently withdrew his motion.

Mr. Bacchus made a motion that the Board issue Round III RFP by utilizing the same language at Round II RFP but add questions regarding construction timeline and con-

struction benchmarks and whether the respondent is in pre-development or actual development phase of their project. The motion as seconded by Dr. Patterson Hazley.

The motion passed by a vote of 4-1 with Board member Richardson voting nay. Board member Richardson stated she voted nay because the strategic plan was not complete and she felt it was important to have that information to include in an RFP.

Chairman Pierre restated his belief that an additional RFP should be let to directly respond to the COVID-19 pandemic. Ms. Richardson asked how could we utilize and leverage our consultants to help develop an COVID-19 RFP.

Ms. Chandler commented that the City Manager is no longer a part of the process for selecting or signing off on contract and that any new contracts must be passed by the City Council following the passage of Ord. 200228. Ms. Patillo stated that she believed the ordinance was only for a period of 60 days and was in response to COVID-19. Ms. Chandler specified that what she was speaking of was what was proposed on the Council floor and that it did not have a specified timeline and should would review the language of the ordinance as passed including any amendments.

Chairman Pierre stated that the Board would continue to discuss how they may respond to COVID-19 but not votes would be taken today.

Other Business: Ms. Richardson asked that at the next meeting the actions of the previous Board be included as a part of the agenda.

Community Comments:

Marquita Taylor: Please consider providing assistance from the CCED for training of neighborhoods so they can be prepared to apply for funding.

Steff Hedenkamp- Seattle has examples of what could be done to provide COVID-19 related assistance to businesses and residents

Adjourn: A motion to adjourn the meeting was made by Vice Chair Dr. Melissa Patterson Hazley and seconded by Kenneth Bacchus. The motion passed and the meeting adjourned at 1:54pm

MINUTES FOR
CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

April 4, 2020

Meeting Date:

April, 4, 2020

9:00am - 2:00 pm

Call-In Conference

Call in toll number (US/Canada): 1-650-479-3280

Attendee access code: 76652533

Board Members Present:

Mr. DJ Pierre

Dr. Melissa Patterson Hazley

Dr. Makini King

Mr. Kenneth Bacchus

Ms. Nia Richardson

Other Parties Present:

Randy Dunn: Dean & Dunn, LLC

Shaylyn Dean: Dean & Dunn, LLC

Jennifer Tidwell : City of Kansas City

Shonrice Patillo: City of Kansas City

Cheryl Harrison Lee: Cheryl Harrison Lee Consulting

Hal Johnson: Cheryl Harrison Lee Consulting

Leila Allen: Cheryl Harrison Lee Consulting

Katie Chandler: City of Kansas City

Joe Guarino: City of Kansas City

Alexis Butler: City of Kansas City

Jeff Williams: City of Kansas City

Jerry Heimlich: City of Kansas City

Councilwoman Rayna Parks Shaw

Angela Eley: City of Kansas City

Kyle Elliott: City of Kansas City

Dennis Strait: Gould Evans

Dion Lewis: City of Kansas City

Community Members Present:

Emmet Pierson

Steff Hedenkamp

Ruben Alonso

Janay Davis

Joan McDowd

Bill Kimble
Julie Meek
Carmen Williams
Jacob Wagner
Vernon Howard
Dena Odom
Sam Mann
Riccardo Lucas
Michael Carmona
Marquita Taylor
Christina Guillen
Donald Maxwell Jr.

Call to Order: Chairman Pierre called the meeting to order at 9:06am

Opening & Review of the Session: Chairman Pierre provided an overview of the agenda and the purpose of the meeting being for the Board to continue to develop their strategic plan and to hear from members of the community.

Presentation from Gould Evans: Dennis Strait of Gould Evans architectural firm made a presentation which focused on the the development patterns of Kansas City and how that makes it difficult for the existing tax base to support existing infrastructure. Mr. Strait made recommendations for development in the Central City Economic Development Sales Tax District to be more dense and urban in nature. Dr. Patterson Hazley thanked Mr. Strait for his presentation and Julie for helping to as well. Dr. Patterson asked if Mr. Strait was saying we should not build any new roads, his response was that we should prioritize resources on existing infrastructure. Dr. Patterson Hazley also asked about the statement from Mr. Strait that Kansas City does not have a housing affordability issue. Mr. Strait clarified his statement by saying we do not have the same affordability issues like in Denver and similarly situated cities. He further stated we need more variety of housing types throughout the city. Dr. King noted there was no mention of racism in the presentation when we know many issues are a result of racism. Dr. King further stated that Kansas City should not aspire to be like Seattle or Denver where lots of black people have been excluded from development.

Review of Data Book/Planning Trends/Capital Projects: Jeff Williams, Kyle Elliott and Angela Eley of the City Planning Department provided a high level overview of updated data from the CCED Data Book, highlighting some key points and noting that what they are presenting is only a portion of the data in total. Dr. Patterson Hazley asked why data relating to vacancy was relegated to vacate lots and did not include vacant buildings. Mr. Elliot responded that they do not have all of the data that would allow them to present data on vacant buildings without having more utility data to confirm.

Dr. King asked if the information on the vacant lots included ownership information, Mr. Elliott responded by stating that information can be provided. Ms. Richardson asked

about housing types occupied by millennials and if that is related to cost. Ms. Eley stated that cost of housing, student loan debt are a factor as well as a lack of kids and proximity to downtown and amenities as to why some millennials are not purchasing single family homes. Dr. King also asked if it is more expensive to build new or to renovate homes. Mr. Williams stated it is a case by case issue but stated that it is the goal of the City to preserve existing housing stock when possible. Ms. Richardson asked if there are any known surveys about what black millennials want. Mr. Williams stated he is not aware but that is something the Board might want to do and said it would be helpful information to have.

CCED Work Session: Cheryl Harrison Lee, Hal Johnson and Leila Allen lead the Board through a work session reviewing the old Vision and Mission statement of the board, and presenting the Board with draft statements as well as identifying the Boards priorities through a SWOT analysis and identification of priority goals of the Board. Before starting she asked members of the Board to participate in an icebreaker via email.

The Board shared their thoughts on the proposed vision statements with Dr. King stating she did not think the statement were specific enough and Mr. Bacchus stating he believes something needs to be added which shows a focus on minority groups. Chairman Pierre agreed that the statements needed to be more specific and would like to see the word “stable” added. Dr. Patterson Hazley felt the utilization of the phrase “indigenous people” might be appropriate.

Further comments by the Board included Mr. Pierre saying the words “protect” and “restore” stood out for him. Mr. Bacchus wanted it to be made clear that CCED was just one part of the community redevelopment process and liked the word “catalyst”. Ms. Richardson stated the racial wealth gap needed to be addressed in the mission statement.

Six goals were presented by Ms. Harrison Lee and it was asked of each Board member to identify which three they believed were their priorities. The Goals were:

1. Create opportunities for access, equity, and shared prosperity
2. Diversity and expand the tax base
3. Create and expand employment opportunities
4. Foster and maintain diverse and sustainable neighborhoods
5. enhance opportunities for small and minority owned businesses
6. Effective and efficient stewardship of resources

The Board determined the priority goals as numbered above were goals 1,3, 4, and 5 noting goals 2 and 6 are important but inherent in the work of the Board and the oath they took as members of the Board.

Branding/Marketing/Communication discussion was lead by Ms. Harrison Lee and Hal Johnson.

The Board stated we need to do a better job reaching out to developers and their needs to be more equity in that outreach to ensure minority and smaller developers are made aware of what is going on with the CCED. Ms. Richardson stated we need to have a coordinated marketing and PR campaign launched.

The Board asked if we have a list of neighborhoods within the boundaries of the District. Mr. Dunn stated that yes we have a list of those neighborhoods and communication has been sent to representatives of those neighborhoods.

Ms. Richardson and Dr. King asked for clarity on the roles of everyone working on CCED including City staff and consultants.

Mr. Pierre asked for Ms. Harrison Lee to prepare a communications plan within sixty days and asked for Ms. Patillo to add a link to the CCED website for individuals to be added to an email list.

COVID-19 RFP

Chairman Pierre discussed his desire to see the CCED Board step in to provide assistance to those being impacted by the COVID-19 pandemic. Mr. Pierre stated he would like to see grants provided to District residents.

Board members discussed the merits and legality of such activities to take place with Ms. Chandler stating that over the years the City has explored providing direct payments to City residents but did not find a way to do it within the confines of the State constitution.

Mr. Bacchus made a motion to set aside \$300,000 to assist residents and businesses within the CCED boundaries in response to COVID-19. Mr. Pierre offered a friendly amendment to increase the funding amount to \$1.5M. The amendment was not accepted. The motion failed on the grounds of there not being a second.

Mr. Pierre made a motion for \$1.5M to assist residents and businesses within the CCED boundaries and to direct the City to implement a program within the confines of the law to provide direct assistances in response to COVID-19. Dr. Patterson Hazley offered an amendment to reduce the amount to \$1M, the amendment was accepted. Dr. Patterson Hazley seconded Mr. Pierre's motion and it was passed unanimously.

Additional Business

The next meeting for the CCED will take place on April 14th at 12:00 noon via zoom.

Public Comment: Mr. Pierre opened the floor for public comment. Some public comments were provided in the chat box of the zoom app and are recorded below.

Via Video/Phone-

Sharon Sanders Brooks: Ms. Sanders Brooks stated that millennial housing needs need to be surveyed to determine what they really want and need. She further stated that moderate and market rate housing is needed and not only affordable and low income. She believes there is a need for more villa and cottage style homes built.

Janay Davis: Ms. Davis asked if it was true that due to Kansas City having a population less than 500,000 that residents would not receive the direct payments from the Federal government. Mr. Bacchus assured her that was not the case.

Rev. Sam Mann: He is disappointed in the lack of specificity of the motions made today and the Board has lost his support.

Via Zoom Chat:

Janay Davis: We have plenty of vacant homes within the Central City we can revive to enhance our current neighborhoods.

Current residents within these neighborhoods need incentives to make repairs to maintain/increase values.

Joan McDown: Some vacant properties are owned purely on speculation and they are not being cared for. There appears to be no incentive for those property owners to care for their properties at this time.

Esther Holzendorf: Downtown Kansas City housing/apartments are not affordable for many people. East of Troost has older residents who have problems maintaining their homes and that area is being ignored. We need to build intentional neighborhoods.

There needs to be a policy change and poverty that has been created due to neglect and lack of grass roots programs and services. There needs to be connectors.

Demolitions should have oversight that addresses environmental and human health concerns. Before deciding what CCED development is going to look like there needs to be a discussion on many other factors that we know impact residents in the 3rd District.

Dr. Jacob Wagner: We need new sources of funding for housing repair and maintenance for long-term homeowners.

The reason that there is so much single family housing (in the CCED) is because the City has been great at demolishing vacant apartment buildings and other diverse housing types which create value through diversity. We've invested in demolition, not preservation. Demolition is a housing policy but we don't treat it as one.

New construction is more expensive because the City does not regulate demolitions and the wrecking crews still dump waste on-site.

Dr. Vernon Howard: For mission, vision and core values the clear and emphatic target impact for the CCED Sales Tax or “One City” is the explicit and intentional lifting of Black/poor people to economic, housing and employment levels that are just, given the years of neglect and exploitation. The issues of race, housing, employment and economic parity MUST be explicit in the articulation of mission, vision and values and must be the aim of outcomes for development. If not, our efforts and vision will be coopted by the adverse gentrification we are experiencing and its interest which are oblivious to racial justice.

Closing and Next Steps

Mr. Pierre thanked everyone for their participation in the meeting and invited them to join in on the next meeting.

Adjourn: A motion to adjourn the meeting was made by Mr. Bacchus and seconded by Dr. Patterson Hazley. The motion passed and the meeting adjourned at 2:27pm

Central City Sales Tax Fund 2200
Comparison of Revenues, Expenditures
and Change in Fund Balance

	<u>Actual</u> <u>FY 2017-18</u>	<u>Actual</u> <u>FY 2018-19</u>	<u>Amended</u> <u>FY 2019-20</u>	<u>Activity to</u> <u>Date¹</u> <u>FY 2019-20</u>	<u>Expenditures</u> <u>to Date²</u> <u>FY 2019-20</u>
Beginning Fund Balance	\$ -	\$ 4,148,631	\$ 14,729,572	\$ 14,729,572	\$ 14,729,572
<i>Reserve for Encumbrances</i>	-	-	-	-	-
<i>Prior Year Adjustments</i>	-	-	-	-	-
Revenues					
Sales Tax	4,148,631	10,513,302	10,800,000	10,720,388	10,720,388
Miscellaneous Income	-	76,571	-	6,028	6,028
Revenues Total	\$4,148,631	\$10,589,873	\$10,800,000	\$10,726,416	\$10,726,416
Expenses					
Wages	\$ -	\$ 7,099	\$ 56,000	\$ 47,207	\$ 47,207
Benefits-Insurance-Health-FICA	-	710	5,600	13,172	13,172
Pension	-	1,065	8,400	6,048	6,048
<i>Salary and Wages Subtotal</i>	-	<i>8,874</i>	<i>70,000</i>	<i>66,427</i>	<i>66,427</i>
Training	-	-	-	2,408	2,408
Catering/Food	-	58	-	303	303
Printing / Office Supplies	-	-	-	146	146
<i>Meeting and Other Related Expenses Subtotal</i>	-	<i>58</i>	-	<i>2,857</i>	<i>2,857</i>
Community Builders of Kansas City (Round 1)	-	-	627,785	627,785	627,785
Emanuel Family & Child Development (Round 1)	-	-	725,000	725,000	725,000
Linwood Shopping Square (Round 1)	-	-	2,389,146	2,389,146	2,389,149
Ivanhoe Neighborhood Council (Round 1)	-	-	933,840	933,840	-
MACPEN Enterprise (Round 1)	-	-	1,000,000	1,000,000	1,000,000
National Assoc of Construction Cooperatives (Round 1)	-	-	215,000	215,000	-
Neighbors United (Round 1)	-	-	205,951	205,951	-
		Round 1 Funding Subtotal:	6,096,722	6,096,722	4,741,934
Urban America Southpointe, LLC (Round 2 Recommendation)	-	-	500,000	500,000	-
Urban America – KC EVE, LLC (Round 2 Recommendation)	-	-	1,205,231	1,205,231	-
KC Town Hall (Round 2 Recommendation)	-	-	490,539	490,539	-
Palestine Economic Dev. Corp. (Round 2 Recommendation)	-	-	2,288,008	2,288,008	-
Urban Neighborhood Initiative (Round 2 Recommendation)	-	-	250,000	250,000	-
Oak Park Neighborhood Association (Round 2 Recommendation)	-	-	2,800,000	2,800,000	-
Linwood Gardens (Round 2 Recommendation)	-	-	1,150,000	1,150,000	-
Prospect Summit Duplexes (Round 2 Recommendation)	-	-	1,900,000	1,900,000	-
Neighbors United Supplemental (Round 2 Recommendation)	-	-	107,853	107,853	-
		Round 2 Funding Subtotal:	10,691,631	10,691,631	-
<i>Projects Recommended for Funding Subtotal</i>	-	-	<i>16,788,353</i>	<i>16,788,353</i>	<i>4,741,934</i>
Dean & Dunn Consultant Services	-	-	312,000	156,000	84,960
Harrison-Lee Consultant Services	-	-	364,800	182,400	149,411
<i>Consulting Services Subtotal</i>	-	-	<i>676,800</i>	<i>338,400</i>	<i>234,371</i>
Expenses Total	\$0	\$8,932	\$17,535,153	17,198,445	5,045,589
Surplus (Deficit)	\$4,148,631	\$10,580,941	(\$6,735,153)	(\$6,472,029)	\$5,680,827
Ending Fund Balance	\$4,148,631	\$14,729,572	\$7,994,419	\$8,257,543	\$20,410,399

Footnotes:

1. Prepared April 9, 2020; reflects actual FY 20 revenue. Committed expenditures and encumbrances.
2. Prepared April 9, 2020; reflects actual FY 20 revenue and expenditures.